



**Port Fairy Men's Shed Inc.**

# **ANNUAL REPORT 2013-14**

For presentation at the Annual General Meeting

9<sup>th</sup> October 2014



*pfms annual report 2013-14 v1.docx*

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*VP-Projects, Geoff Barker, at the Kits for Kids session at the local kindergarten*



*2013 Shedder of the Year John Lampard*



*Bench seats being refurbished for Moyne Shire Council Streetscape project*



*Premier Denis Napthine (and member of the PFMS) inspects toys on sale at the 2014 Winter Weekends Festival*



## 1 President's Report

Well another year has passed and in referring back to the President's Report from 2013, we began last year with a sad comment noting the passing of Don Stephens during that year. Again, this year we need to recognise the work done by our late Secretary, **Roger Swifte**, and the loss his family and the Shed has felt following his death in a tragic road accident. Roger, who came to the Shed in recent years, made a special mark on the organisation and its members with his own unique, approach to projects and with his involvement with the life of the Shed. No one will forget the true-to-life reindeer, the Christmas trees and the "steamboat" that was more of a submarine than a surface vessel.

It has been fortunate for the Shed and the Committee of Management that Harry Bracegirdle stepped up to the plate in the aftermath of the accident and took on role of Secretary again albeit in an interim basis. I thank Harry sincerely for his commitment to the Shed, but must stress that Harry has taken the role on only until a full time Secretary is found. Therefore we are on the lookout for someone to take on the role of Secretary and if any of the members know of someone, or feel that they themselves might step in, please give me a call or approach one of the Committee Members.

The year itself has been a good year for the Shed. We have finished the year with a very small deficit which we are able to cover due to the maintenance of our Reserves Policy, but we are working to ensure that the annual budgets are set to deliver a small surplus or at least to break even. In achieving such a good outcome over the year, we must acknowledge the support of the Port Fairy Folk Festival and the role it plays in our Shed. Their sponsorship of \$3,000 per year for the last three years has had a significant influence on the outcomes of our annual financial position.

The Australian Government, through the *Broadband for Seniors* program, has also been a strong supporter of the Shed and we would acknowledge the input of \$2,000 and a new computer to update the program. This now means that we have an expanded capacity to undertake more computer training and I would encourage members to keep an eye out for forthcoming training sessions.

As the financial year closed, the Shed was approached by the Moyne Shire to take on the project of renovating the street furniture as a part of the Port Fairy Streetscape Redevelopment. This will mean that more than twenty 'park' benches and other items will be handled by the Shed and the Shire has indicated that it would cover all costs and make a sizable donation to the Shed. These funds will show up in the 2014/2015 Cash Flow Statement. The project will mean that again the Port Fairy Men's Shed is involved in assisting to maintain Port Fairy as an attractive village for locals and visitors alike.

Keith Bunge has done a great job in re-instigating the first Monday of the month BBQ lunch. We have had a few guest "chefs" and have been presented with quite a range of menus, from fish and chips, through Digger's Curry on Rice to Lamb Kebabs on Rosemary Sticks. Once the word got out about the high class cheap lunches, the numbers began increasing.

Early in 2014, three of the Committee attended the Annual Australian Men's Shed Association Conference in Ballarat, and were able to rub shoulders with Shedders from right across the country. The three day event was full of information but of particular interest was a set of metal working tools that did not require detailed welding and cutting skills. The Committee supported an application to the Department of Veterans Affairs for a set of these tools and this has been submitted in the new financial year. All indications are that the application will be successful and that we might acquire the tools later in the current year.

In closing this report, I would again like to thank the members of the Committee of Management for their commitment to the Port Fairy Men's Shed and the hours they have put in working in the Shed. Two new members - Ross Manniche and Garry Finnegan - have settled in quickly and the programs of the Shed have continued as before. I would acknowledge the work done by Leo Dalton and Mick Wentworth who stood down last year and thank them for their on-going support. The remaining members of the Committee, Jack, Geoff, Harry, Peter, Keith and Dennis have carried the load well above and beyond that which was required.

To the members of the Shed, I must comment that it is unfortunate that the Membership Fee has to be increased to \$25 this year, but this is due to the increase in Insurance costs following the change to the AMSA Insurance Scheme. This Scheme will give us a far better coverage and in fact covers members who are older than 70, which our previous package did not do.

Thank you for your support and a great year and I look forward to a very positive year in 2014-2015.

*Ralph Leutton – President*

## 2 Projects Report

Thanks to the great effort from Ted, Keith, Ross, Yuri, Rob, Dennis, Ern, Garry, Alan, Eric, Brian, Peter and Roger. Over the past year we have completed the following projects:

- 8 seats for the Showgrounds
- Chair raisers and 1 ramp for Moyne Health
- Outdoor tables
- 2 access ladders for the CFA
- Repair chair for the Historical Society
- Cheese boards and cutting boards for sale
- Train sets and tanks for sale
- 3x3 metre fences for erosion control on Griffith Island
- 6 new trays for Meals on Wheels
- Planter boxes for the Sackville Street
- Reindeer and Christmas trees
- Two low tables for the Kindergarten
- Kits for Kids – (an on-going project)
- New locomotive added to kits
- Numerous small repair jobs throughout the Port Fairy Community
- Refurbishment of seats from the Sackville Street and Clark Reserve (an on-going project with 9 completed to date)
- Market stalls throughout the year were very successful.
- Approximately 60 kits assembled at the Community Centre Kindergarten dads' and grandpas' night - very noisy, but great night.

As you can see we have had a very productive year from the small group, but would greatly appreciate more help on a regular basis if anyone has some time on their hands.

Thanks again to the team for their tremendous effort and dedication.

*Geoff Barker - Projects Coordinator*

## 3 Secretary's Report

### *Meetings*

In 2013/14 the Committee of Management held ten Committee meetings between July 2013 and June 2014.

### *PFMS website*

The website has been steadily growing and provides information on the Shed for members as well as being our public face. The utilisation of the website by members falls short of what it could be to support effective communication between Shed and members. I encourage all members to visit the website at <http://www.portfairymensshed.org.au/>.

### *Grant applications*

The Shed has only submitted a few grant applications in the 12 months to 30<sup>th</sup> June 2014 three of which were carry-overs from 2013 as reported in last year's Annual Report. These were:

1. Pacific Hydro Sustainable Communities Fund - seeking funds for a new thickneser.
2. Australian Men's Shed Association (AMSA) - seeking funds for a new thickneser (if not successful with Pacific Hydro).
3. FRRR – Seeking funds for two gazebos.

In addition, we sought and received a new computer and \$2,000 towards computer training under the *Broadband for Seniors* program.

We can now report that the Pacific Hydro grant was successful as was the one to FRRR but the AMSA grant was again turned down even though their decision was made without knowing the outcome of the Pacific Hydro Grant.

It is frustrating that we have never been successful with any of our four AMSA grant applications, despite AMSA being the peak body for Men's Sheds. The Committee suspects there may be a number of reasons, the most significant being that we have not taken out our insurance with AMSA, initially because we secured cheaper cover elsewhere. However, in 2013 we did switch insurance to

AMSA, not necessarily to secure any grant but because the Committee thought it was in the Shed's best interest to do so for insurance reasons.

As reported by President, Ralph Leutton, we have submitted a grant application to Veterans Affairs Australia seeking funds for a *Metalcraft workstation* which, if successful, will see us install a metal working system that supports fabrication of various metal products, without the need for high skills or welding. All indications are that we will get this grant but will not know officially until the end of October.

#### *Membership report*

Last year the Port Fairy Men's Shed reported a very healthy membership base with 124 current members as detailed in the summary table below. At the end of June we had quite a number of unfinancial members which the Committee has opted to purge from the membership database. However, any member so removed could re-apply for membership in the future. The rationale for this is that our AMSA insurance premium is linked to the number of members so we were at the risk of having to pay the per head premium for non-financial members (\$23 per member in 2013) even though they were not contributing.

As of 1<sup>st</sup> July 2014, with the purge of some 30+ members, the Shed's membership profile is as per the following table.

<b>Membership Summary</b>	
<b>Status</b>	<b>No. Members</b>
Art Group	3
Craft Group	24
Ordinary Members	48
Returned Soldier Members	11
<b>Grand Total</b>	<b>86</b>

#### *Use of the Shed by other groups*

The Port Fairy Cemetery Trust and the Port Fairy CWA continued to regularly use the Shed meeting room for their monthly meetings. It is pleasing that the facility can be used for other community groups and we look forward to their continuing involvement.

#### *Change in Executive Committee roles*

As reported earlier by President Ralph Leutton, the untimely passing of Roger Swifte, who took over as Secretary from me at last year's AGM, meant that I had to return to the role in mid-2014. Roger did most of the early secretarial work during the current term and applied his own style and energy into the role, which was greatly appreciated by the Committee. In particular, Roger did a review of our insurance needs resulting in a re-vamping of our insurance cover. It was a distinct benefit having Roger as Secretary as he also spent many hours at the Shed as he was very much a hands-on Shedder. His contributions will be sadly missed.

Although I started the 2013/14 year as Treasurer, this role was eventually taken over by former Treasurer, Peter Down and between us we effectively took care of the accounts and book-keeping tasks. I thank Peter for his support in this regard.

*Harry Bracegirdle – Secretary*

## **4 Financial Report**

#### *Annual accounts*

The Annual Accounts for financial year **2013/14** are presented in the Appendix including the Balance Sheet, Profit & Loss Statements and Auditor's Report.

The **Balance Sheet** shows a small, incremental increase in our funds at bank from \$20,504 to \$20,682. This, and the Profit & Loss statement, shows that we have effectively had a "break-even" year although the \$2,000 *Broadband for Seniors* grant from the Australian Government somewhat clouds the issue as it is effectively funds earmarked for ancillary projects rather than Shed operations. Nevertheless, the Committee has done a good job of overseeing and controlling expenditure and kept income at a viable level, primarily sustained by the \$3,000 we received from

the Port Fairy Folk Festival Committee as the 2<sup>nd</sup> part of a three-year support program for a total of \$9,000 (excl. GST).

The somewhat healthy balances showing in our trading and term deposit accounts means that the Port Fairy Men's Shed continues to meet its objective of keeping at least one-, and preferably two-year's operating costs (~\$9,000 pa) in reserve as a buffer to cover future years.

The bank balances across all accounts in 2013/14 is summarised in the **Account Balances Report**.

The **Profit & Loss statements** that are presented outline the areas of income and expenditure for the year and reflect figures exclusive of GST. There is a both simple P&L statement as well as a more detailed P&L which expands the activities into categories and sub-categories as well as the various reporting groups across the six major areas. These activity areas include operational, projects, grants and social activities. This more detailed report provides the Committee with an overview of income and expenditure to help future budgeting.

#### *Project costing*

It is reported each year in the Annual Report that the Shed undertakes regular project work for various community groups and clients. From the detailed P&L report for 2013/14 a net profit of \$3,561 under the Projects column indicates the significance of project work in keeping the Shed financially viable.

Credit for much of this must go to our VP-Projects, Geoff Barker, who has done a sterling job over the past 12 months. The work we are currently undertaking to refurbish seats under the *Port Fairy Streetscape project* for the Moyne Shire Council, but not yet included in the accounts means that next year our net earnings from projects will be show a very healthy profit.

#### *Membership fees*

Membership fees were set at \$20 in the financial reporting year 2013/14 but have subsequently been increased for the current year (2014/15) to \$25. The Committee was forced to increase fees as the insurance premium payable to AMSA, which is based on our membership numbers, works out at \$24.30 per member, based on the 2013/14 figure. Consequently, our membership fee just covers the base insurance premium. Some members have already paid their 2014/15 dues and it is hoped that all registered members pay their 2014/15 fees promptly.

#### *Insurance*

On top of the premiums paid to AMSA, as detailed above, we also paid ~\$325 of extra premiums in 2013/14 to increase our cover on buildings and materials to \$200,000 and \$40,000 respectively. Additionally, we paid a pro-rate premium of \$294 with our original insurer to extend cover from mid-November 2013 to the end of February 2014 after which we transferred to the AMSA insurance cover. In effect, the 2013/14 insurance figure there represents 15.5 months of cover in the year.

#### *Audit*

**Adrian Crosier** kindly agreed to carry out an audit of our 2013/14 accounts and his report is in the Appendix at item 6.1. The Port Fairy Men's Shed is appreciative of Adrian's effort and time.

*Financial Report compiled by Harry Bracegirdle (for Peter Down – Treasurer)*

## **5 2014/15 Budget**

The proposed budget for 2014/15 is contained in **Appendix 6.3** for the information of members.

The budget is framed to classify our operational expenses and project activities, and matching these with identifiable income sources.

The budget presented is for the twelve month period from July 2014 to June 2015 and predicts a profit of approximately \$1,570 due mainly to the anticipated boost in income from the refurbishment of Streetscape seats for the Moyne Shire Council.

A budget should always be considered as a dynamic document. It will serve as a guide to the new Committee in endeavouring to manage the financial affairs of the Shed.

In 2014/15 the anticipated income under Projects from the large project undertaken to refurbish bench seats under the *Port Fairy Streetscape project* is significant but is a once-off opportunity so it is reasonable to budget for a surplus to be save for subsequent and possibly leaner years.

## 6 Appendices

### 6.1 Statement by Auditor

Port Fairy Mens Shed Inc.

Independent Report to the Members of the Port Fairy Mens Shed Association Incorporated.

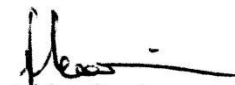
I have audited the reports and trading accounts of Port Fairy Mens Shed Inc. for the Financial year ending 30 June 2014.

#### Committees Responsibility for the Financial Report.

The Committee of the Port Fairy Mens Shed Inc. is responsible for the preparation of the financial reports so that it is appropriate to meet the needs of its members. The Committees responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement whether due to fraud or error.

#### Opinion

In my opinion, the financial reports present fairly the financial position of the Port Fairy Mens Shed Inc as at 30 June 2014 and it financial performances for the year then ended.



Adrian Crosier  
7 Ritchie Court  
Port Fairy  
0407681117

### 6.2 Financial Reports

Refer attached reports:

1. Balance Sheet
2. Profit & Loss Statement (Simple version - collapsed by category & tag)
3. Profit & Loss Statement (Expanded version)

### 6.3 Budget 2014/15

See attached budget

PFMS: Balance Sheet YTD - As of 30/06/2014

As of 30/06/2014 (in Australian Dollars) (Cash Basis)

25/09/2014

Page 1

Account	30/06/2013 Balance	30/06/2014 Balance
<b>ASSETS</b>		
<b>Cash and Bank Accounts</b>		
#2 PFMS Trading Account	8,299.13	8,228.35
#2 Term Deposit	6,000.00	6,000.00
#3 Term Deposit	6,204.97	6,453.70
<b>TOTAL Cash and Bank Accounts</b>	<b>20,504.10</b>	<b>20,682.05</b>
<b>TOTAL ASSETS</b>	<b>20,504.10</b>	<b>20,682.05</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>LIABILITIES</b>		
<b>Other Liabilities</b>		
*Tax Control*	-102.00	-161.69
<b>TOTAL Other Liabilities</b>	<b>-102.00</b>	<b>-161.69</b>
<b>TOTAL LIABILITIES</b>	<b>-102.00</b>	<b>-161.69</b>
<b>EQUITY</b>	<b>20,606.10</b>	<b>20,843.74</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>20,504.10</b>	<b>20,682.05</b>



# Profit & Loss Statement 2013/14 (Not Tagged) - Last year

1/07/2013 through 30/06/2014 (in Australian Dollars) (Cash Basis)

21/07/2014

Page 1

Category Description	1/07/2013- 30/06/2014
<b>INCOME</b>	
Bank Interest	394.72
BBQs & Dinners	908.30
Donations received	621.65
Float Monies - cash returned	200.00
Fundraising income	456.00
Grants	
Government Grants	
Broadband for Seniors Training Subsidy	2,000.00
TOTAL Government Grants	2,000.00
Other Grants	6,455.00
TOTAL Grants	8,455.00
Membership Fees	1,631.69
Other Income	285.00
Projects Income	
Donations	1,045.00
Fees	3,182.18
Kits for Kids activitites	342.00
TOTAL Projects Income	4,569.18
Sale of goods	63.64
<b>TOTAL INCOME</b>	<b>17,585.18</b>
<b>EXPENSES</b>	
Advertising	55.47
BBQ & Dinner expenses	586.10
Building costs	
Building Maintenance	290.68
TOTAL Building costs	290.68
Computer & Internet related costs	
Website hosting	300.00
TOTAL Computer & Internet related costs	300.00
Conference Expenses	1,157.77
Electricity	731.08
Equipment	4,857.49
Float Monies - Cash	200.00
Furnishings	69.33
General supplies	52.58
Gifts & Donations	45.45
Groceries	550.49
Insurance	2,003.11
Office supplies & stationery	272.85
Post Box Fee	97.27
Postal charges	85.65
Project expenses	
Project expense (non-taxable)	35.45
Project expense (taxable)	562.22
TOTAL Project expenses	597.67
Rent & Power (ex Show Society)	432.00
Repairs & Maintenance	
Equip & tools repair	639.57
Landscaping & External works	28.68
TOTAL Repairs & Maintenance	668.25
Safety Equipment	425.99
Shed operating expenses	
Cleaning	72.73
Materials & Hardware	2,044.07
Tools	1,370.29
TOTAL Shed operating expenses	3,487.09
Statutory Charges & Fees	51.40
Telephone	
Mobile phone recharge	63.64

## Profit & Loss Statement 2013/14 (Not Tagged) - Last year

1/07/2013 through 30/06/2014 (in Australian Dollars) (Cash Basis)

21/07/2014

Page 2

Category Description	1/07/2013- 30/06/2014
TOTAL Telephone	63.64
Testing of equipment	
Fire Extinguisher testing	500.91
TOTAL Testing of equipment	500.91
<b>TOTAL EXPENSES</b>	<b>17,582.27</b>
<b>OVERALL TOTAL</b>	<b>2.91</b>

## Profit & Loss Statement 2013/14 (Tagged) - Last year

1/07/2013 through 30/06/2014 (in Australian Dollars) (Cash Basis)

21/07/2014

Page 1

Category Description	Grants	Operational	Projects	Social Functions...	OVERALL TOTAL
<b>INCOME</b>					
Bank Interest	0.00	394.72	0.00	0.00	394.72
BBQs & Dinners	0.00	0.00	0.00	908.30	908.30
Donations received	0.00	585.00	0.00	36.65	621.65
Float Monies - cash returned	0.00	100.00	0.00	100.00	200.00
Fundraising income	0.00	0.00	0.00	456.00	456.00
Grants					
Government Grants					
Broadband for Seniors Training Subsidy	2,000.00	0.00	0.00	0.00	2,000.00
TOTAL Government Grants	2,000.00	0.00	0.00	0.00	2,000.00
Other Grants	6,455.00	0.00	0.00	0.00	6,455.00
TOTAL Grants	8,455.00	0.00	0.00	0.00	8,455.00
Membership Fees	0.00	1,631.69	0.00	0.00	1,631.69
Other Income	0.00	285.00	0.00	0.00	285.00
Projects Income					
Donations	0.00	70.00	975.00	0.00	1,045.00
Fees	0.00	0.00	3,182.18	0.00	3,182.18
Kits for Kids activites	0.00	0.00	342.00	0.00	342.00
TOTAL Projects Income	0.00	70.00	4,499.18	0.00	4,569.18
Sale of goods	0.00	9.09	0.00	54.55	63.64
<b>TOTAL INCOME</b>	<b>8,455.00</b>	<b>3,075.50</b>	<b>4,499.18</b>	<b>1,555.50</b>	<b>17,585.18</b>
<b>EXPENSES</b>					
Advertising	0.00	55.47	0.00	0.00	55.47
BBQ & Dinner expenses	0.00	24.32	0.00	561.78	586.10
Building costs					
Building Maintenance	0.00	290.68	0.00	0.00	290.68
TOTAL Building costs	0.00	290.68	0.00	0.00	290.68
Computer & Internet related costs					
Website hosting	0.00	300.00	0.00	0.00	300.00
TOTAL Computer & Internet related costs	0.00	300.00	0.00	0.00	300.00
Conference Expenses	0.00	1,157.77	0.00	0.00	1,157.77
Electricity	0.00	731.08	0.00	0.00	731.08
Equipment	3,127.27	1,730.22	0.00	0.00	4,857.49
Float Monies - Cash	0.00	0.00	100.00	100.00	200.00
Furnishings	0.00	69.33	0.00	0.00	69.33
General supplies	0.00	52.58	0.00	0.00	52.58
Gifts & Donations	0.00	45.45	0.00	0.00	45.45
Groceries	0.00	453.56	0.00	96.93	550.49
Insurance	0.00	2,003.11	0.00	0.00	2,003.11

## Profit & Loss Statement 2013/14 (Tagged) - Last year

1/07/2013 through 30/06/2014 (in Australian Dollars) (Cash Basis)

21/07/2014

Page 2

Category Description	Grants	Operational	Projects	Social Functions...	OVERALL TOTAL
Office supplies & stationery	0.00	272.85	0.00	0.00	272.85
Post Box Fee	0.00	97.27	0.00	0.00	97.27
Postal charges	0.00	85.65	0.00	0.00	85.65
Project expenses					
Project expense (non-taxable)	0.00	0.00	35.45	0.00	35.45
Project expense (taxable)	0.00	0.00	562.22	0.00	562.22
TOTAL Project expenses	0.00	0.00	597.67	0.00	597.67
Rent & Power (ex Show Society)	0.00	432.00	0.00	0.00	432.00
Repairs & Maintenance					
Equip & tools repair	0.00	639.57	0.00	0.00	639.57
Landscaping & External works	0.00	28.68	0.00	0.00	28.68
TOTAL Repairs & Maintenance	0.00	668.25	0.00	0.00	668.25
Safety Equipment	0.00	425.99	0.00	0.00	425.99
Shed operating expenses					
Cleaning	0.00	72.73	0.00	0.00	72.73
Materials & Hardware	663.15	1,141.19	239.73	0.00	2,044.07
Tools	0.00	1,370.29	0.00	0.00	1,370.29
TOTAL Shed operating expenses	663.15	2,584.21	239.73	0.00	3,487.09
Statutory Charges & Fees	0.00	51.40	0.00	0.00	51.40
Telephone					
Mobile phone recharge	0.00	63.64	0.00	0.00	63.64
TOTAL Telephone	0.00	63.64	0.00	0.00	63.64
Testing of equipment					
Fire Extinguisher testing	0.00	500.91	0.00	0.00	500.91
TOTAL Testing of equipment	0.00	500.91	0.00	0.00	500.91
<b>TOTAL EXPENSES</b>	<b>3,790.42</b>	<b>12,095.74</b>	<b>937.40</b>	<b>758.71</b>	<b>17,582.27</b>
<b>OVERALL TOTAL</b>	<b>4,664.58</b>	<b>-9,020.24</b>	<b>3,561.78</b>	<b>796.79</b>	<b>2.91</b>

**Budget: 2013-14 (excl GST)**

Group	Category Description	2013/14 Actuals	2014/15 Budget	Notes
<b>Operational</b>				
<b>INCOME:</b>				
	Bank Interest (incl Term Deposits)	395	400	
	BBQs & Dinners	908	900	Income from social functions incl. Xmas Party
	Donations received	622	300	
	Fundraising income	456	300	
	Grants: General	6,455	8,050	\$3000 from Folk Festival + \$5,050 from DVA
	Grants: Broadband for Seniors	2,000	0	
	Insurance Premium recovery (ex Lions Club)	0	215	Share of insurance recouped from Lions (NB. The 13/14 levy was claimed in Aug 2014)
	Membership Fees	1,631	1,955	Increased to \$25 (22.72 excl. GST) in 2014/15. Income based on 86 members
	Other Income	355	0	Donations, etc.
	Float monies - cash returned	200	100	Float monies returned
	Sale of goods	64	300	Increased sale of goods at markets
<b>EXPENDITURE:</b>				
	Advertising	-55	-100	Public notices - AGMs, death notices etc.
	BBQ & Dinner expenses	-586	-600	Social functions etc.(incl. Xmas Party)
	Building costs: Maintenance	-291	-200	
	Computer & Internet related: Website hosting	-300	-300	Website hosting fee
	Conference expenses	-1,158	0	
	Electricity costs	-731	-800	Electricity now being charged separately by Show Society based on meter readings
	Equipment	-1,730	-2,000	
	Equipment (Grant funded)	-3,127	-5,050	Anticipated expenditure of DVA grant on Metalcraft equipment (\$5,050)
	Float monies - Cash	-200	-100	NB. \$100 of floats was actually part of project expenses
	Furnishings Shed	-69	0	
	General Supplies	-53	-30	
	Gifts & donations	-45	-45	
	Groceries	-550	-550	
	Insurance	-2,003	-2,280	Based on 86 x \$25 plus \$358 for additional buildings and contents cover (less GST)
	Office supplies & stationery	-273	-300	
	Post Box Fee	-97	-100	
	Postal charges	-86	-100	
	Rent (ex Show Society)	-432	-450	
	Equip & tools repairs	-640	-700	Saw sharpening etc.
	Landscaping & External works	-29	-50	Clean up of surrounds (Roundup etc.)
	Safety Equipment	-426	-400	
	Shed operating expenses: Cleaning	-73	-100	Carpet cleaning, etc.
	Shed operating expenses: Materials & Hardware	-1,804	-1,800	
	Shed operating expenses: Tools	-1,371	-900	
	Shed operating expenses: Waste Disposal	0	-100	
	Statutory Charges & Fees	-51	-55	Public Officer reporting fees
	Subscriptions	0	-50	VMSA subscription
	Telephone: Mobile	-64	-100	Recharge of mobile phone credits
	Testing of equipment: Fire Extinguishers	-501	-240	5th year testing caused increase and therefore high figure for 2013/14
	Testing of equipment: Tag & Test Electrical equip	0	-300	2013/14 testing paid in advance - hence \$0 . Allow 2 tests at \$150 in 2014/15
<b>TOTAL Operational (Income - Expenditure)</b>		<b>-3,659</b>	<b>-5,280</b>	

**Budget: 2013-14 (excl GST)**

Group	Category Description	2013/14 Actuals	2014/15 Budget	Notes
<b>Projects</b>				
<b>INCOME:</b>				
	Projects Income: Donations	975	500	
	Projects Income: Fees charged	3,182	7,500	<i>Expect more project income in 2014/15 primarily due to Streetscape seat refurbishment (~\$4K)</i>
	Projects Income: Kits for Kids activities	342	350	
<b>EXPENDITURE:</b>				
	Project expenses ( <i>less floats</i> )	-837	-1,500	<i>Outlay on seat refurbishment accounts for 2014/15 increase on project expenses</i>
<b>TOTAL Projects (Income - Expenditure)</b>		<b>3,662</b>	<b>6,850</b>	
<b>OVERALL TOTALS (Operational + Projects)</b>		<b>\$3</b>	<b>\$1,570</b>	

**Notes:**

1. Project income expected ~\$7,500 with estimated minimum of \$4,000 from work on Streetscape seats
2. Insurance figure in 2013/14 included additional 3.5 months of cover taken with previous insurer from April to align new cover with AMSA for 1st March 2014
3. Figures exclude GST